Security STATE BANK

CREDIT APPLICATION
BUSINESS VISA

Credit Limit Requested $_____

COMPANY INFORMATION

Name of Company	Tax I.D. Number
Company Address	Business Phone
Type of Business	How Many Years in Business

CREDIT INFORMATION

Attach additional sheet if necessary (with signatures)

Bank Name and Address	Branch	Loans ____Open ____Closed
Checking Account Number/Name Listed	Savings Account Number/Name Listed	

ISSUE BUSINESS CREDIT CARD TO FOLLOWING INDIVIDUALS:

Last Name	First	Middle	Social Security Number
Company Title	Division/Department		Date of Birth
Home Address			How Long
Signature			Date

Last Name	First	Middle	Social Security Number
Company Title	Division/Department		Date of Birth
Home Address			How Long
Signature			Date

Last Name	First	Middle	Social Security Number
Company Title	Division/Department		Date of Birth
Home Address			How Long
Signature			Date

SIGNATURE(S)

Please read the following carefully before signing: This statement is submitted to obtain credit and I/we certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We are to be bound by the terms and conditions of the bank card agreement, a copy of which will be mailed to the applicant if this application is granted, receipt of such, agreement and acceptance of such terms to be conclusively presumed by the applicant's use. If this is a joint application, the undersigned shall be jointly and severally liable for any and all credit extended from time to time.

AUTHORIZED OFFICER MUST BE ONE OF THE FOLLOWING (check one): ____ President ____ Vice President ____ Treasurer ____ Owner ____ Partner ____ Member

X _____ Applicant Signature Title Date

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CREDIT DISCLOSURES

Annual Percentage Rate For Purchases	Annual Membership Fee	Grace Period	Method of Computing the Balance For Purchases	Late Payment Fee	Over the Limit Fee	Cash Advance Fee	Returned Check Fee	Minimum Finance Charge	Int'l Transaction Fee
12.88%	$39.00 Per Card Non-Refundable	25 Days*	Average Daily Balance Including New Purchases*	5% of the Balance $6.24 Minimum No Maximum	$25.00	3% of Cash Advance $5.00 Minimum No Maximum	$25.00	$1.00	1%

At the date this application was printed (shown the lower right-hand corner - this side) the information listed above was accurate. Because rates and terms are subject to change you may contact us for the current information by writing to Security State Bank, P.O. Box 279, Hibbing, MN 55746.

* A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date. The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges. A Finance Charge will be assessed on cash advances from the date of the cash advance, or the first day of the billing cycle in which the cash advance is posted, whichever is later, and will continue to accrue until payment in full is posted. Cash Advances will be calculated in the same manner as explained for Credit Purchases. At the date this application was printed (shown in the lower right hand corner - this side) the information listed above was accurate. Because rates and terms are subject to change, you may contact us for the current information by writing to the business reply address shown on the reverse side.

Number of Cards Requested ____

07/08

EQUAL CREDIT OPPORTUNITY ACT

The Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract): because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.