

Date _____

Security State Bank OF Hibbing

701 E Howard St
Hibbing MN 55746
(218)263-8855 Phone
(218)263-2243 Fax

WIRE TRANSFER AGREEMENT

Originators Information: Please PRINT all information.

Dollar Amount: \$ _____ Taxpayer Identification Number _____

Customer Name: _____

Address: _____

City/State/Zip: _____

Work phone: () _____ Home phone: () _____

Account number: _____

Bank Routing Information:

Domestic Bank Routing Number: _____ International Bank Routing Number: _____
ABA 9-Digit Routing # SWIFT, UID-BIC

TO: Bank Name: _____ Telephone Number: _____

Branch Address _____ City/State/Country: _____

Beneficiary Information:

TO: Account number at Receiving Bank: _____

Name on Account at Receiving Bank: _____

Address: _____ City/ State/County: _____

Special Instructions: (Name and number of intermediary bank, Final Credit Information, etc.)

I hereby authorize Security State Bank of Hibbing to transfer funds by wire as shown above. I understand that my account shown will be debited for the amount of the wire and any applicable fees. For funds to be wired the same day, International and Domestic wire requests must be received by 2:00 pm CST. Security State Bank of Hibbing is not responsible for delays due to requests received after the cut-off time. I agree to hold Security State Bank of Hibbing harmless if the funds are not received and credited due to incorrect information. I have read the funds transfer authorization and agree to the terms by signing below. All faxed wire request will need further verification by Security State Bank of Hibbing prior to the wire request being processed. This may entail a call back by Security State Bank of Hibbing verifying the information to the telephone number you have on record. Processing will be delayed until verification can be completed. Wire transfer requests over \$100,000.00 must have an original signature. Once the original wire transfer agreement and signature is received the wire will be processed.

Customer Signature

<p>Bank Use Only:</p> <p>Instruction Received By: Phone _____ In Person _____ Fax _____ Mail _____ Other _____</p> <p>Name on OFAC List? Yes _____ No _____ Call Back? Yes _____ No _____</p>

Important: Read Carefully Before Signing Authorization

I authorize Security State Bank of Hibbing, to transfer funds (a “funds transfer”) as shown on the front of this payment order. Your charges for the funds transfer are disclosed in your fee schedule. Other banks involved in the funds transfer may impose additional charges. Wire transfer fees are not refundable due to incorrect information. If the wire is resent, an additional fee will be charged.

All wires are transacted in U.S. dollars. Security State Bank of Hibbing may reject any wire transfer request that exceeds the collected and available funds in an account. Security State Bank of Hibbing does not convert funds prior to wiring.

You may fail to act or delay in acting on a payment order without any liability because of legal constraint, missing information, interruption of communication facilities, equipment failure, war, emergency conditions, or other circumstances beyond your control. You may fail to send or delay in sending a payment order without any liability if sending the order would violate any guideline, rule or regulation of any government authority.

You are not liable for consequential, special or exemplary damage or losses of any kind.

We have no right to cancel or amend this payment order. If we ask you to cancel or amend it, you may make a reasonable effort to act on our request. But you are not liable to us if for any reason this payment order is not amended or canceled. We agree to reimburse you any costs, losses or damages that you may incur in connection with our request to amend or cancel the payment order.

If you try to cancel this funds transfer, you do not have to refund our money until you determine that the beneficiary has not received the money and the money is returned to you. If you return our money, the refund may not be equal to the original payment order. (Example: the amounts may be different because of a charge other banks may impose to return the funds transfer).

You have cutoff times for processing payment order. International and Domestic wires received prior to 2:00 PM CST will be transmitted the same day. If we give you this payment order after the cutoff time, you may treat the payment order as if you received it on your next business day. Funds transfer business days will include all normal business days of Security State Bank of Hibbing.

We must accurately identify beneficiaries of our payment order. If we give you the name and account number of a beneficiary, you and other banks may process the payment order based on the account number alone, even though the number may identify a person other than the beneficiary named. If we give you the name and identifying number of a bank, you and other banks may process the payment order based on the banks identifying number alone, even though the number may identify a bank other than the bank named. In these cases, we are still obligated to pay you the amount of the payment order.

Fedwire is the funds transfer system of the U.S. Federal Reserve Banks. You or other banks involved may use Fedwire to make the funds transfer. If any part of the funds transfer is carried by Fedwire, your rights and obligations regarding the funds transfer are governed by Regulation J of the U.S. Federal Reserve Board.

When a payment order is issued by a customer, the security procedure involves use of identification methods that may involve pin verification, photo identification, signature verification of original signature and/or call back procedures by Security State Bank of Hibbing.

We authorize Security State Bank of Hibbing to debit our account to pay for this funds transfer. You notify us of the funds transfer by listing it on our account statement. We must send you written notice, including a statement of relevant facts, within 14 calendar days after we receive the first account statement on which any unauthorized or erroneous debit to our account, or any other discrepancy between our records and your application. If we fail to notify you within this 14-day period, you are not liable, or obligated to compensate us, for any loss of interest or interest equivalent because of an unauthorized or erroneous debit.

Wire transfer request over \$100,000.00 must have an original signature. Once the original wire transfer agreement and signature is received at Security State Bank of Hibbing, the wire will be processed.